

Adna Advises AngloGold Ashanti On The £1.9 Billion Acquisition Of Centamin Plc

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ADNA, acting as Ivorian law counsel, alongside lead counsel Slaughter and May, advised on a landmark deal in the gold mining industry, specifically on Ivorian law aspects, as part of AngloGold Ashanti's acquisition of Centamin plc. This strategic deal, which was executed via a court-sanctioned scheme of arrangement under Jersey law, became effective in November 2024.

The acquisition of Centamin adds significant value to AngloGold Ashanti's portfolio, most notably through Centamin's flagship Sukari gold mine in Egypt. The Doropo gold project in Côte d'Ivoire has a potential annual gold production estimated at 167,000 oz, further highlighting the country's vast mining potential. Côte d'Ivoire holds one-third of West Africa's gold potential, and three-quarters of its subsoil is rich in critical minerals, underscoring the strategic importance of the region.

The Ivorian Government has made the extractive sector a priority and expects it to be the second pillar of its economic development in the coming years.

Headquartered in Denver, Colorado, AngloGold Ashanti operates in nine countries across four continents and is recognized as a leader in the global gold mining sector. With a primary listing on the New York Stock Exchange and secondary listings in Johannesburg, A2X, and Ghana, the company is focused on delivering high-quality operations, exploration, and growth.

Centamin is a prominent gold producer with a flagship Tier 1 Sukari mine in Egypt, one of the largest producing gold mines globally, listed on the London and Toronto stock exchanges.

ADNA team was composed of Sydney Domoraud, Christina Karaouni, Julia Challoub, Aurélien Zeredji, Sigismond Konan, Coralie Saki.