Adna Advises Injaro Investment Advisors On An Equity Investment In Nouvelle Mici Embaci

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ADNA has advised Injaro Investment Advisors, a Ghanaian private capital fund manager, on an equity investment in Nouvelle Mici Embaci (NME), a leading packaging company in Côte d'Ivoire and Francophone West Africa. This transaction marks the second investment made by the Injaro Ghana Venture Capital Fund (IGVCF), and the Fund's first investment in Côte d'Ivoire.

IGVCF will join an existing consortium of private equity investors including Advanced Finance and Investment Group (AFIG Funds) and the Norwegian Investment Fund for Developing Countries (Norfund), who completed a 100% acquisition of NME last year.

IGVCF's investment will allow the Company to unlock the next stage of growth by deepening its market share in Côte d'Ivoire and expanding to other West African countries.

The ADNA team was led by Partner **Sydney Domoraud**, Senior Associate **Boubacar Diao** and Managing Associates **André Aurélien Zeredji** and **Julia Challloub**.

For more information:
https://www.injaroinvestments.com/blog/igvcf-makes-eur-2m-equity-investment-in-nouvelle-mici-embaci