

Adna Advises International Finance Corporation (Ifc) On Its Equity Investment In Holmarcom Finance Company (Hfc)

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ADNA advised International Finance Corporation (IFC) in a landmark investment aimed at expanding access to finance and insurance across Africa. Under the partnership IFC has committed to acquire, subject to regulatory approvals, a minority equity stake in Holmarcom Finance Company (HFC), the financial services arm of the Moroccan conglomerate Holmarcom Group, with Credit du Maroc and Atlanta Sanad.

This strategic investment is expected to significantly improve access to credit, particularly for small and medium-sized enterprises (SMEs), with a dedicated focus on women-owned businesses and climate-related initiatives. Additionally, it will support the expansion of life and non-life insurance services, strengthening financial security for individuals and businesses across the continent.

ADNA provided comprehensive advisory services that were instrumental in structuring this transaction, which builds upon the existing partnership between IFC and Holmarcom Insurance Activities established in 2021. This collaboration reflects a shared commitment to fostering financial inclusion and driving sustainable economic development in Africa.

ADNA remains committed to delivering expert advisory services that facilitate impactful investments and contribute to sustainable growth in Morocco's financial sector and beyond.

The ADNA team was composed of **Safia Fassi-Fihri** and **Ghita Berrada**.