# Adna Advises Jotun On A Partnership Agreement To Produce Jotun Paint And Coatings In Algeria

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ADNA has advised Jotun Group (Norway) on the signing of a partnership agreement with Med Investment Holding Spa (Algeria) for producing Jotun paint and coatings in Algeria through a joint venture in Technover P.

The joint venture (Technover P) will produce Jotun decorative paints and protective coatings to international standards in a newly built factory in the district of Tizi-Ouzou, east of Algiers. The factory has been designed by the German Technology company Netzsch and has a capacity to produce locally 120 million USD of the standard quality of paint and coating that are presently imported.

This partnership is the first foreign direct investment (FDI) and production establishment in Algeria from one of the world's leading global suppliers of coatings. Jotun aims to meet the continuing growth in construction as well as the industrial, oil & gas sectors in Algeria.

The ADNA team was led by Partner **Foued Bourabiat** (Algeria) assisted by **Abderrahmane Lassakeur** (Algeria).

**For more information** :
https://www.jotun.com/ww-en/about-jotun/media/news/Jotun-to-start-paint-production-in-Algeria/

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